

TENANCY INTENT

SIGNATURE(S) REQUIRED

To Minnesota Power ShoreLand Traditions:

It is our intent that our Lease Agreement with Minnesota Power is as:

- Joint Tenancy
- Tenancy in Common

Primary Leaseholder Date

Secondary Leaseholder Date

Print Name: Primary Leaseholder

Print Name: Secondary Leaseholder

Joint Tenancy when one of the co-leaseholders dies, his or her interest in the lease automatically passes to the surviving leaseholder, who then holds the entire lease.

Tenancy in Common when one of the co-leaseholders dies, his or her one-half interest in the lease passes as an asset of their estate, while the other co-leaseholder continues to hold his or her own one-half interest in the lease.